

**GIRNAR SPINTEX INDUSTRIES LIMITED**  
**(Formerly known as Amit Spinning Industries Limited)**

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Date: October 7, 2023

To,

**Department of Corporate Services**  
**BSE Limited**  
Department of Corporate Services,  
Floor 25, Phirozejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**National Stock Exchange of India Limited**  
Listing Department,  
Exchange Plaza, BandraKurla Complex,  
Bandra (East) Mumbai – 400 051

**Scrip Code : 521076**

**Scrip Code : ASIL**

Dear Sir/ Madam

**Sub : Quarterly Corporate Governance Report**

This is to inform you that pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 we are exempted from the provisions of regulation 27 (2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. Hence the company is not required to submit the Quarterly Corporate Governance Report for the quarter ended on September 30, 2023. A Net worth Certificate from Statutory Auditor is enclosed for your reference and records.

You are requested to kindly take the same on record

**Thanking You**

**Yours Faithfully**  
**FOR GIRNAR SPINTEX INDUSTRIES LIMITED**

**Deepak Choudhari**  
**Managing Director**  
**DIN : 03175105**

# **SANJAY VHANBATTE & COMPANY,**

## **Chartered Accountants**

1<sup>st</sup> Floor, Mahalaxmi Bank Building, Opp: Kelavkar Hospital,  
CTS No. 245, C/1, E Ward, Tarabai Park, Kolhapur - 416003  
Ph No. 2657740, 9822010247 Email: smvcok@gmail.com

Date: 27.06.2023

To,

### **National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East) Mumbai - 400 051

### **Department of Corporate Services BSE Limited**

Department of Corporate Services,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**GIRNAR SPINTEX INDUSTRIES LTD (FORMERLY KNOWN AS AMIT SPINNING INDUSTRIES  
LTD): (PAN - AAACA3305M)**

### **TO WHOM SO EVER IT MAY CONCERN**

#### **Independent Practitioner's Report on the Statement of Net Worth:**

1. This Report is issued in accordance with the terms of our engagement letter/agreement dated 26.06.2023
2. The accompanying Statement of Net Worth as on 31.03.2023, 31.03.2022 and 31.03.2021 (hereinafter referred together as the "Statement") contains the details as desired by The National Stock Exchange of India Limited ('NSE') and BSE Limited which we have initialed for identification purposes only.

#### **Applicant's Responsibility for the Statement**

3. The preparation of the Statement is the responsibility of the applicant including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The applicant is also responsible for ensuring that it complies with the requirements of the NSE and BSE and provides all relevant information to them.

#### **Practitioner's Responsibility**

5. Pursuant to the requirements of the NSE, it is our responsibility to provide a reasonable assurance whether the amounts in the individual entries that form





part of the Net Worth computation have been accurately extracted from the **audited** financial statements as on 31.03.2023, 31.03.2022 and 31.03.2021 and the computations of net worth is arithmetically correct.

6. The financial statements referred to in paragraph 5 above, have been audited by us. Accordingly, the figures as required for the preparation of the net worth statement have been extracted from the financial statements as audited by us. Issuance of an opinion on the audited financial statements is beyond the scope of this engagement.
7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

#### **Opinion**

9. Based on our examination, as above, we are of the opinion that the amounts that form part of the net worth computations (excluding Revaluation Reserves) have been accurately extracted from the audited financial statements as on 31.03.2023, 31.03.2022 and 31.03.2021 and that the computations of net worth in the Statement are mathematically accurate.

#### **Restriction on Use**

10. This certificate is addressed to you and provided to the applicant concerning its application before you seeking certain reporting exemptions and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

Date – 27.06.2023

Place of Signature

For Sanjay Vhanbatte & Co.  
Chartered Accountants

  
S. M. Vhanbatte  
Proprietor  
M. No. 044808





## **STATEMENT OF NET WORTH**

**UDIN: 23044808BGUGFQ3348**

Net worth of **M/s GIRNAR SPINTEX INDUSTRIES LIMITED (FORMERLY KNOWN AS AMIT SPINNING INDUSTRIES LIMITED)** having its business premise at **GAT NO. 47, 48, SANGAVADE KOLHAPUR- 416005** computed as under:

<b>Particulars</b>	Rs. In Lakhs		
	<b>31.03.2023</b>	<b>31.03.2022</b>	<b>31.03.2021</b>
Paid up Capital	205.85	205.85	205.85
Share Premium	13.13	13.13	13.13
Share subscription received in terms of directions of NCLT	400.15	400.15	400.15
Balance in Profit and Loss A/c	-15,696.53	-15,008.48	-16,212.19
<b>Add: Reserve &amp; Surplus (Excluding Revaluation Reserve*)</b>	<b>14,874.40</b>	<b>14,859.84</b>	<b>14,889.84</b>
<b>Total Net worth</b>	<b>-203.00</b>	<b>470.49</b>	<b>-703.22</b>
<b>*Revaluation Reserve</b>	<b>4,667.33</b>	<b>4,695.45</b>	<b>4,723.57</b>



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